



CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

ANNOUNCEMENT

RESULTS OF SPECIAL GENERAL MEETING

The Board of Directors (the “**Board**”) of China Fibretech Ltd. (the “**Company**”) wishes to announce that at the Special General Meeting (“**SGM**”) of the Company held today, all resolutions as set out in the Notice of SGM and Supplemental Notice of SGM dated 28 August 2018 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the SGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1 (in conjunction with Resolution 1.1 and Resolution 1.2)</u> The Proposed Share Split	5,225,077	5,225,077	100.00	0	0.00
<u>Ordinary Resolution 2</u> The Proposed Placement	5,225,077	5,225,077	100.00	0	0.00
<u>Ordinary Resolution 3</u> The Proposed Business Diversification	5,225,077	5,225,077	100.00	0	0.00
<u>Ordinary Resolution 4</u> The Proposed Investment	5,225,077	5,225,077	100.00	0	0.00
<u>Special Resolution</u> The Proposed Change of Name	5,225,077	5,225,077	100.00	0	0.00

(b) Details of parties who are required to abstain from voting:-

No parties were required to abstain from voting on any resolution put to vote at the SGM.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as Scrutineer for the SGM.

By Order of the Board

Choo Han Kiat, Eric
Executive Director
19 September 2018