

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration No: 200209290R)
(Incorporated in the Republic of Singapore)

OPEN LETTER FROM A SHAREHOLDER

The Board of Directors (the "**Directors**" or the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform that it has received an open letter from a shareholder on 8 May 2018. The Board understands that the aforesaid open letter was also reproduced in an article published by The Edge Singapore on 8 May 2018. (link: <https://www.theedgesingapore.com/dissenting-minority-shareholder-moves-stir-asiatic-group-says-will-issue-open-letter-may-9>).

As the Company is due to announce its full year unaudited results for the financial year ended 31 March 2018 on or before 30 May 2018, the Board will make an appropriate response to the open letter after the release of the full year unaudited results announcement.

By Order of the Board

Tan Boon Kheng
Managing Director
15 May 2018

*This announcement (the "**Announcement**") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of the Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).