UNITED INDUSTRIAL CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 196300181E)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

United Industrial Corporation Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 26 May 2020 were put to the Meeting and duly passed on poll vote :-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report	1,261,785,552	1,261,685,652	99.99	99,900	0.01
Ordinary Resolution 2 Declaration of a First and Final tax-exempt (one-tier) Dividend	1,261,802,752	1,261,754,852	100.00	47,900	0.00
Ordinary Resolution 3 Approval of Directors' Fees	1,261,707,052	1,261,659,152	100.00	47,900	0.00
Ordinary Resolution 4 Re-election of Dr Wee Cho Yaw	1,261,802,752	1,247,133,179	98.84	14,669,573	1.16
Ordinary Resolution 5 Re-election of Mr Lance Yu Gokongwei	1,261,802,752	1,252,301,694	99.25	9,501,058	0.75
Ordinary Resolution 6 Re-election of Mr Liam Wee Sin	1,261,802,752	1,261,617,488	99.99	185,264	0.01
Ordinary Resolution 7 Re-election of Ms Tan Khiaw Ngoh	1,261,802,752	1,261,579,467	99.98	223,285	0.02
Ordinary Resolution 8 Re-appointment of PricewaterhouseCoopers LLP as Auditor	1,261,802,752	1,261,723,188	99.99	79,564	0.01
Ordinary Resolution 9 Authority for Directors to issue shares (General Share Issue Mandate)	1,261,802,752	1,252,503,494	99.26	9,299,258	0.74

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 10 Authority for Directors to issue shares (United Industrial Corporation Limited Share Option Scheme)	1,261,802,752	1,261,473,767	99.97	328,985	0.03

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

TEO HWEE PING

Company Secretary

Singapore
10 Jun 2020