(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

GREEN LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) ("**KRFC**") has obtained the Green Loan Facility (as defined below), guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Keppel REIT) pursuant to a facility agreement dated 30 November 2022 (the "**Facility Agreement**").

There are conditions of the Green Loan Facility in the Facility Agreement which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions are set out below:

Green Loan Facility	**Relevant Conditions**
Revolving credit facility in a principal amount of AUD80,000,000 (the **"Green Loan Facility**")	Under the terms and conditions of the Facility Agreement, the lender may give notice to KRFC to prepay any outstanding loans in the event that the manager of Keppel REIT (which as at the date of the Facility Agreement is the Manager) ceases to be 100 per cent directly and/or indirectly owned by Keppel Corporation Limited (the "**Review Event**"), but only if the parties to the Facility Agreement fail to reach an agreement on the revised terms and conditions of the Green Loan Facility within a negotiation period of not more than 15 business days.

Assuming (i) the occurrence of the Review Event, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S$2,798 million (excluding interest and fees, and exclusive of the facility which is the subject of this announcement).

As at the date of this announcement, the Review Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng
Company Secretary
30 November 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.