

KTL GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200704519M)

**VOLUNTARY ANNOUNCEMENT OF LEGAL REVIEW OF HISTORICAL COMPANY
TRANSACTIONS AND ASSOCIATED COMPANIES AS PART OF THE RESTRUCTURING AND
FIDUCARY DUE DILIGENCE**

The Board of Directors (the "**Board**") of KTL Global Limited ("**KTL**", or the "**Company**", and together with its subsidiary, the "**Group**") wishes to inform its shareholders that it has resolved to undertake a comprehensive legal review of the Company's past transactions to carefully review each of the transactions conducted by the Company and/or its subsidiaries with the objective of producing an internal report for the Board and provide the Board with additional information for any other legal considerations that should be and may be beneficial for all shareholders of the Company. This review will focus specifically on the actions, the decision making and the financial decisions made by the Company's directors and management, if there were departures from the obligations set out under the Companies Act 1967 and any other relevant statutes or regulations in order to provide the Board with an internal report to assist it with determining its options and with the prospective restructuring of the Company.

In addition, the Board is currently endeavouring – in the fastest possible manner – to complete all other reports and investigations that are currently being undertaken to establish the next appropriate step in the interest of all shareholders.

In light of the scope and significance of this review, the Board shall be engaging external legal professionals to assist in this process. These experts will help in reaching out the third parties, foreign law enforcement agencies and meticulously investigating and examining the transactions in question to identify any potential irregularities or breaches of Law. This exercise is made with the intention of the Board to not only rectify outstanding historical issues, but also to establish if there is any potential recovery value as part of the restructuring or reorganisation exercise being undertaken with the interest of all shareholders in mind.

The Company will keep its shareholders informed of any material developments arising from this internal review and provide a shareholder letter in due course. The Board requests the understanding and patience of all stakeholders as it undertakes this important process.

The Company reiterates its dedication to maintaining the highest standards of corporate governance and ethical conduct in all its business dealings. The Company will update Shareholders by way of further announcement(s) as and when there are material development(s) and as appropriate.

By Order of the Board
KTL GLOBAL LIMITED

Yong Wee Kit
Executive Director
10 May 2024