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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Kangda Food Company Limited (the “**Company**”) hereby announces that it has been informed by Mr. Song Xuejun (“**Mr. Song**”) and Mr. Lu Zhiwen (“**Mr. Lu**”), the independent non-executive Directors (the “**INEDs**”), that they would not seek renewal of their respective directorship upon expiry of their existing appointment letters on 18 June 2020 (the “**Effective Date**”) and would retire from all their offices held with the Company thereafter. Accordingly, (i) Mr. Song will cease to be the chairman of the nomination committee of the Board (the “**Nomination Committee**”), a member of each of the audit committee of the Board (the “**Audit Committee**”) and the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from the Effective Date; and (ii) Mr. Lu will cease to be the chairman of Remuneration Committee, a member of each of the Audit Committee and Nomination Committee with effect from the Effective Date. Both Mr. Song and Mr. Lu wish to devote more time on their own professions, namely scientific research and education area.

Mr. Song and Mr. Lu have respectively confirmed that they have no disagreement with the Board and there are no matters relating to their retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Song and Mr. Lu for their valuable contribution to the Company during their tenure of office.

The Board shall use its best endeavour to identify suitable candidate(s) to fill up the above-mentioned vacancies as soon as practicable and within three months required under Rules 3.11 and 3.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will make further announcement(s) as and when appropriate.

On behalf of the Board
China Kangda Food Company Limited
Fang Yu
Chairman

Hong Kong, 22 May 2020

As at the date of this announcement, the executive directors of the Company are Mr. Fang Yu (Chief Executive Officer and Chairman), Mr. An Fengjun, Mr. Gao Yanxu, Mr. Luo Zhenwu and Mr. Li Wei; and the independent non-executive directors of the Company are Mr. Chan Ka Yin, Mr. Song Xuejun and Mr. Lu Zhiwen.