



**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**ENTRY INTO JOINT VENTURE BY KTL GLOBAL LIMITED**

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The Directors of KTL Global Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wish to announce that the Company has on [3 December] 2018 entered into a joint venture agreement (the “**JVA**”) with In Nany Sing Charlie (the “**JV Partner**”). The JV Partner is a businessman and has extensive experience in trading, business management, capital sourcing, consulting, marketing, mergers and acquisitions.

The joint venture company, Bluegas Private Limited, a private limited company incorporated in Singapore (the “**JVC**”) will have a total issued and paid-up share capital of S\$50,000 divided into 500 shares. The JVC will be engaged in the business of the trading of natural gas-related equipment and products, and the provision of other related products and services or such other business as the parties may agree upon from time to time (the “**JVC Business**”). The JVC Business is in line with the ordinary course of business of the Group.

Pursuant to the JVA, the Company will hold an equity interest of 80% and the JV Partner will hold an equity interest of 20% respectively in the JVC. The contribution of the equity interest by the Company will be funded through the Group’s internal resources and entering into the JVA is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above.

**BY ORDER OF THE BOARD**

**Tan Kheng Kuan**  
Chief Executive Officer

**29 November 2018**