

Report on the Split results

1. Timeline for split

Classification		Date
Resolution by BOD		Feb. 28, 2014
Current report submission		Feb. 28, 2014
Date for determination of shareholders' registry		Dec. 31, 2013
Date of general shareholders' meeting for approval of split plan		Mar. 21, 2014
Date of public notice for creditors' objection filing		Mar. 21, 2014
Close of objection filing		Apr. 21, 2014
Date of split		Apr. 23, 2014
General shareholders' meeting for split report & inaugural meeting		Apr. 24, 2014
Date of scheduled registration of split		Apr. 24, 2014
other	Delivery of notice and public announcement for the convocation of general shareholders' meeting	Mar. 6, 2014
	Period of creditors' objection filing	March 22, 2014 ~ April 21, 2014

(Note 1) The schedule above may be amended or modified, in part, depending on any changes of business activities, applicable laws and regulations, and discussions with the relevant authorities.

(Note 2) The general shareholders' meeting for the split report can be replaced by a resolution and public notice by the BOD.

2. Changes in (major) shareholder's equity

- Not applicable (simple vertical split)

3. Appraisal right exercise

- Not applicable (simple vertical split)

4. Protection of creditors

No objections were filed during the creditor's objection filing period.

5. Relevant lawsuit

- Not applicable

6. Matters concerning allotment of new shares

The present split is performed through a simple vertical split, wherein the total number of issued shares of the NewCo shall be entirely allotted to the Company.

7. Summary of financial structure before and after the split (as of December 31, 2013)

(Unit: Million KRW)

Classification	Before the split	After the split	
		The Company	New Co
I . CURRENT ASSETS	1,468,533	1,458,378	10,155
1. Cash and cash equivalents	15,343	5,343	10,000
2. Short-term financial instruments	99,383	99,383	-
3. Short-term investment securities	10	10	-
4. Trade and other receivables	866,428	866,427	-
5. Derivative assets	41,768	41,768	-
6. Inventories	428,474	428,474	-
7. Assets held for sale	279	279	-
8. Other current assets	16,848	16,694	155
II . NON-CURRENT ASSETS	5,437,390	5,446,286	2,592,691
1. Long-term financial instruments	2,012	2,011	-

2. Long-term investment securities	8,730	8,730	-
3. Other non-current receivables	121,778	121,778	-
4. Non-current derivative assets	1,776	1,776	-
5. Tangible assets	1,581,032	1,581,004	29
6. Intangible assets	346,829	346,520	309
7. Investment properties	27,623	27,623	-
8. Investments in joint ventures, subsidiaries and associates	3,221,032	3,230,266	2,592,353
9. Deferred income tax assets	83,839	83,839	-
10. Other non-current assets	42,739	42,739	-
TOTAL ASSETS	6,905,923	6,904,664	2,602,846
I . CURRENT LIABILITIES	1,694,385	1,694,385	-
1. Trade and other payables	771,938	771,938	-
2. Short-term borrowings	310,702	310,702	-
3. Current portion of bonds	426,872	426,872	-
4. Current portion of long-term borrowings	84,204	84,204	-
5. Derivative liabilities	939	939	-
6. Provisions	20,926	20,926	-
7. Other current liabilities	78,804	78,804	-
II . NON-CURRENT LIABILITIES	2,636,660	2,635,401	1,259
1. Bonds	1,661,086	1,661,086	-
2. Long-term borrowings	763,582	763,581	-
3. Other non-current payables	18,892	18,892	-
4. Retirement benefit obligation	162,127	160,869	1,259
5. Non-current derivative liabilities	-	-	-
6. Other non-current liabilities	30,973	30,973	-
TOTAL LIABILITIES	4,331,045	4,329,786	1,259
I. Capital stock	1,037,277	1,037,277	50

II. Capital surplus	251,170	251,170	2,601,537
III. New capital securities	508,260	508,260	-
IV. Other equity items	-38,675	-38,675	-
V. Accumulated other comprehensive income(loss)	182,014	182,014	-
VI. Retained earnings	634,832	634,832	-
TOTAL EQUITY	2,574,878	2,574,878	2,601,587
TOTAL LIABILITIES AND EQUITY	6,905,923	6,904,664	2,602,846

(Note 1) The balance sheet before the split above and the balance sheet of the Company (Surviving Company) are based on the balance sheets of the separate financial statements prepared as of December 31, 2013 in accordance with IFRS adopted by Korea. Thus, they may be changed when the assets and liabilities to be transferred are confirmed as of the split date.