



(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
RHT Health Trust Manager Pte. Ltd.

COMMENCEMENT OF CONSENT SOLICITATION EXERCISE BY RHT HEALTH TRUST MANAGER PTE. LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF RHT HEALTH TRUST) (THE "COMPANY") IN CONNECTION WITH THE S\$120,000,000 4.50 PER CENT. NOTES DUE 2018 (ISIN: SG6YE8000009) COMPRISED IN SERIES 001 (THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED ON 5 DECEMBER 2014 (THE "PROGRAMME")

Reference is made to:

- (a) the Programme;
- (b) the Notes;
- (c) the trust deed dated 5 December 2014 made between (1) the Company, as issuer and (2) DB International Trust (Singapore) Limited, as trustee, as amended, varied or supplemented from time to time, relating to the Programme and constituting the Series 001 Notes (the "**Trust Deed**"); and
- (d) the announcement released by the Company on 25 July 2017 in relation to the occurrence of an Event of Default under Condition 9(s) of the Notes (the "**EOD Announcement**").

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 28 July 2017 (the "**Consent Solicitation Statement**") issued by the Company.

The Company wishes to announce that it has today commenced a consent solicitation process to seek the approval of the holders (the "**Noteholders**") of the Series 001 Notes (the "**Consent Solicitation**"), by way of extraordinary resolution (the "**Extraordinary Resolution**") to, *inter alia*,

- (a) delete Condition 9(s) in its entirety and to replace it with the following:

"(s) if at any time the Sponsor does not or ceases to beneficially (directly or indirectly) own at least 51.0 per cent. of the entire issued and paid-up share capital of the Issuer, and if Mr Malvinder Mohan Singh and Mr Shivinder Mohan Singh together do not or cease to have an interest in at least 25.0 per cent. of the entire issued and paid-up share capital of the Sponsor."

- (b) waive the occurrence of an Event of Default under Condition 9(s) (as referred to in the Consent Solicitation Statement).

DBS Bank Ltd. has been appointed as solicitation agent in connection with the Consent Solicitation. Further details on the Consent Solicitation can be found in the notice of meeting published in *The Business Times* and announced via SGXNET on 28 July 2017 and the Consent Solicitation Statement.

A copy of the Consent Solicitation Statement will be mailed to the Direct Participants (as defined in the Consent Solicitation Statement) with an address in Singapore. In order to avoid any violation of laws applicable in countries other than Singapore, the Consent Solicitation Statement has not been and will

not be mailed to Noteholders who do not presently have an address in Singapore ("**Foreign Noteholders**"). Foreign Noteholders who wish to obtain a copy of the Consent Solicitation Statement should provide in writing such address in Singapore to Deutsche Bank AG, Singapore Branch, as meeting agent in connection with the Consent Solicitation (the "**Meeting Agent**"), not later than five (5) business days before the Early Consent Fee Deadline (as defined in the Consent Solicitation Statement).

In addition, Noteholders may collect copies of the Consent Solicitation Statement from the office of the Meeting Agent, at One Raffles Quay, #16-00 South Tower, Singapore 048583 from 28 July 2017, between 9.00 a.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to 10.00 a.m. (Singapore time) on 14 August 2017. Noteholders are required to make an appointment with the Meeting Agent prior to making any collection at its office.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer
RHT Health Trust Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of RHT Health Trust)

28 July 2017