

Food Empire Recognised For Corporate Sustainability at SIAS 20th Investors' Choice Award 2019

- Food Empire bagged its inaugural Sustainability Award as Winner under the “Small Cap” category, outranking over 700 listed companies
- This came after a stringent series of evaluation, which is a testament to Food Empire's gold standards with regard to corporate responsibility and sustainability efforts
- The Group will strive to create greater long-term value for its stakeholders through its sustainability initiatives

Singapore, 27 September 2019 – Food Empire Holdings Limited (“**Food Empire**”, together with its subsidiaries, the “**Group**”), is pleased to announce its inaugural Sustainability Award win at the SIAS 20th Investors' Choice Awards for its commendable sustainability efforts and initiatives.

Over 700 companies were rigorously evaluated based on numerous criteria, including framework, materiality assessment, stakeholder engagement, leadership and culture, ESG practices, and Thomas Reuters scores. Nominees were further streamlined through a screening by Singapore Corporate Governance Award (SCGA) Selection Committee Members while taking into account feedback from retail investors, funds and high-net-worth investors. This prestigious award is a reflection of the Group's commitment to its people, its principles and the planet.

Specifically, for Food Empire, the Group's ability to create sustainable value for its stakeholders has always been at the forefront of its day-to-day operations. Universal values such as ethics, integrity, business resilience and environmental protection are strongly emphasised upon, in all of the Group's geographical markets as well as business segments of exposure. For instance, in addition to country-specific energy initiatives and policies, Food Empire has stringent work safety measures and fair employment practices as part of its good corporate practices.

Commenting on the win, the Group's Executive Chairman, Mr Tan Wang Cheow, said, “**We are honoured to receive this prestigious award. This recognition is an affirmation of our continuous efforts in implementing environmentally and socially responsible practices. As a leading food consumer company, we will continue to create greater long-term value for our stakeholders.**”

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About Food Empire Holdings Limited (Bloomberg Code: FEH SP)

SGX Mainboard-listed Food Empire Holdings (Food Empire) is a global branding and manufacturing company in the food and beverage sector. Its products include instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire's products are exported to over 50 countries, in markets such as Russia, Ukraine, Kazakhstan, Central Asia, China, Indochina, the Middle East, Mongolia and the US. The Group has 24 offices (representative and liaison) worldwide. The Group operates 8 manufacturing facilities in Malaysia, India, Myanmar, Vietnam, Russia and Ukraine.

Food Empire's products include a wide variety of beverages, such as regular and flavoured coffee mixes and cappuccinos, chocolate drinks and flavoured fruit teas. It also markets instant breakfast cereal, potato crisps and assorted frozen convenience foods.

Food Empire's strength lies in its proprietary brands – including MacCoffee, Petrovskaya Sloboda, Klassno, Hyson, OrienBites and Kracks. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core market of Russia, Ukraine and Kazakhstan. The Group employs sophisticated brand building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands". Forbes Magazine has twice named Food Empire as one of the "Best under a Billion" companies in Asia and the company has also been awarded one of Asia's "Top Brand" by Influential Brands.

For more information, please refer to: <http://www.foodempire.com>

Issued for and on behalf of Food Empire Holdings Limited.
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