



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

**INCREASE IN SHARE CAPITAL OF WHOLLY OWNED SUBSIDIARY,
KOYO ENGINEERING M&E PTE. LTD.**

Koyo International Limited (the “**Company**” and together with its subsidiaries, collectively known as the “**Group**”) wishes to announce an increase in the issued and paid-up capital of its indirect wholly-owned subsidiary, Koyo Engineering M&E Pte. Ltd. (“**Koyo Engineering M&E**”) (formerly known as Koyo Eco Pte. Ltd.) from S\$20,000 to S\$1,000,000 via an allotment and issuance of 980,000 ordinary shares at S\$1.00 per share (“**Increase in Share Capital**”).

Following the Increase in Share Capital, the Company holds 1,000,000 ordinary shares in Koyo Engineering M&E through its wholly-owned subsidiary, Koyo Engineering (S.E. Asia) Pte. Ltd.

The Increase in Share Capital was funded through internal resources and is for the purpose of working capital.

Financial Impact to the Group

The Increase of Share Capital is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023.

Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Increase of Share Capital, save for their respective shareholdings in the Company.

By Order of the Board

Foo Suay Wei
Managing Director and Chief Executive Officer
02 October 2023

This announcement has been reviewed by the Company’s sponsor.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.