

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

APPROVAL FOR 2 MONTH EXTENSION OF TIME TO (I) ISSUE THE COMPANY'S ANNUAL REPORT AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcement dated 9 April 2020 (“**9 April 2020 Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the following :-

(i) 2019 Annual Report

A two (2) month extension of time to dispatch the Company’s annual report to shareholders (“**Shareholders**”) for the financial year ended 31 December 2019 (“**FY2019**”) from the current deadline of 15 April 2020 to 14 June 2020; and

(ii) 2019 Annual General Meeting

A two (2) month extension of time to hold its annual general meeting (“**AGM**”) for FY2019 from the current deadline of 30 April 2020 to 29 June 2020;

collectively, the “**Waiver**”.

2. APPROVAL FROM SGX-ST

The Board wishes to inform Shareholders that the SGX-ST, has by way of a letter dated 4 May 2020, confirmed that based on the Company’s submission and representations to the SGX-ST, the SGX-ST has no objection to the Company’s application for the Waiver, subject to the following:

- (i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (iii) issuance of the Company’s annual report to shareholders and the SGX-ST by 11 June 2020; and
- (iv) the Company convening the FY2019 annual general meeting by 29 June 2020.

3. COMPLIANCE WITH WAIVER CONDITIONS

With reference to paragraph 2(i) to 2(iv) above, the Board confirms that:

- (i) the Company has announced the Waiver granted and the reasons for seeking the Waiver has been announced in the 9 April 2020 Announcement.;
- (ii) the Company has, on 4 May 2020, submitted a written confirmation to the SGX-ST that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (iii) the Company will announce its annual report on SGXNet on or before 11 June 2020; and
- (iv) the Company will convene the FY2019 AGM on or before 29 June 2020.

4. OTHER MATTERS

The Company confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
4 May 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
