



## REENOVA INVESTMENT HOLDING LIMITED

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

Website: [www.reenovagroup.com](http://www.reenovagroup.com)

SGX Stock Code: 5EC

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### ENTRY INTO A FACILITY LETTER WITH JW VENTURE CAPITAL PTE LTD FOR A BUSINESS LOAN OF S\$454,545.50

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#### 1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Reenova Investment Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce (this “**Announcement**”) that the Company had on 11 May 2022 entered into a facility letter (the “**Second Facility Letter**”) with JW Venture Capital Pte. Ltd. (the “**Lender**”), pursuant to which the Lender shall grant a business loan of S\$454,545.50 (the “**Loan**”) to the Company.

#### 2. INFORMATION ON THE LENDER AND RATIONALE FOR THE SECOND FACILITY LETTER

Please refer to the Company’s announcements dated 19 March 2022 and 23 March 2022 for information on the Lender, its director and sole shareholder.

For the avoidance of doubt, no introducer fee or finder’s fee is payable by the Company for the Loan.

As at the date of this Announcement, the Lender, its director and shareholder do not hold any shares in the Company. The Lender is not an “interested person” as defined under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited. To the best knowledge of the Company, the Lender is not acting in concert with any other person or company, and has not entered into any agreement, arrangement or understanding (whether oral or in writing) with any person or company to act as parties in concert in relation to the Company’s shares, within the definition under The Singapore Code on Take-overs and Mergers.

The Company is of the view that its entry into the Second Facility Letter is beneficial as the Company will be able to utilise the Loan to finance the expenses relating to the proposed reverse takeover of 3DOM (Singapore) Pte. Ltd. (the “**RTO**”).

#### 3. DETAILS OF THE LOAN

The salient terms and conditions of the Second Facility Letter are set out below:

- (a) Type and Amount  
Business loan of S\$454,545.50
- (b) Purpose  
The Loan shall be used to finance the RTO expenses.
- (c) Loan Tenure/Period  
Twelve (12) monthly payments from the date of first drawdown
- (d) Repayment

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The Company shall pay the interest upfront and repay the principal loan amount on or before the maturity of the loan, and shall adhere to the payment schedule strictly.

(e) Guarantee

Joint and Several Guarantee by:

Personal Guarantor(s)/Surety(ies): Mr Chen Tong (the “**Surety**”)

(f) Interest Rates

The Loan shall bear interest as follows:

(i) Rate of Interest (Simple Interest):

12% per annum upfront interest

(ii) Rate of Late Interest (Simple Interest):

36% per annum penalty interest (calculated on a daily basis) on top of prevailing interest rate of 12% per annum

(g) Other Fees and Charges

Legal Fee: In the event of legal proceedings being commenced against the Company and/or the Surety, the Company and/or the Surety shall pay to the Lender on demand on a full indemnity basis, all fees, costs and expenses, legal or otherwise, in connection with the recover of money due thereafter, under the Loan.

(h) Security

The following securities shall be provided, and shall, unless otherwise indicated, support all present and future indebtedness and liability of the Company and the guarantor of the security to the Lender:

(i) a personal guarantee (the “**Personal Guarantee**”) on such terms shall be stipulated by the Lender;

(ii) a corporate guarantee (the “**Corporate Guarantee**”) on such terms shall be stipulated by the Lender; and

(iii) security interest of 100% of Reenova Global Pte Ltd (“**RGPL**”) which holds a 75% stake in Reenova Holding (Mauritius) Limited, which in turn owns 100% of Reenova Rare Earth (Malgasy) S.A.R.L.U. that holds the mining rights to the 238km<sup>2</sup> concession area in north-western Madagascar, Africa that hosts rare earth oxides. The Company shall not sell, assign or transfer any interest of RGPL without the prior written consent of the Lender. For the avoidance of doubt, in the event that the security interest over the RGPL shares is exercised by the Lender, the Lender may direct the Company to sell those shares and utilise the sale proceeds to repay the Loan in priority to any unsecured creditors of the Company. Any access will accrue to the Company and any other creditors (if any). The sale of RGPL is subject to the approval of the shareholders of the Company at an extraordinary general meeting to be convened.



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- (i) Completion Date  
11 May 2022, or such other date as the parties may agree
- (j) Maturity Date  
11 May 2023, or such other date as the parties may agree
- (k) Drawdown  
The Loan will be available for drawdown by the Company on the Completion Date or on any later date as may be mutually agreed by the parties from 11 May 2022 (the “**Drawdown Date**”). The Loan shall be paid to the Company by way of cheque.

#### 4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save as disclosed in this Announcement, none of the Directors or substantial shareholders of the Company (other than in their capacity as directors or shareholders of the Company) has any interest, direct or indirect, in the Loan under the Second Facility Letter.

#### 5. FURTHER ANNOUNCEMENTS

The Company will make further announcements as and when there are material developments in respect of the Second Facility Letter.

#### 6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the Second Facility Letter, the Loan and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

Where information in this Announcement (including information relating to the Lender) has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Announcement in its proper form and context.

#### 7. CAUTIONARY STATEMENT

**Notwithstanding that the trading of the Company's Shares is suspended, Shareholders and potential investors are advised to read this Announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, or other professional advisers.**



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By Order of the Board

**REENOVA INVESTMENT HOLDING LIMITED**

Chen Tong  
Executive Chairman

13 May 2022