

POLARIS LTD.

(Company Registration No.: 198404341D)

(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting (“AGM”) dated 5 April 2018 were duly approved and passed by the shareholders at the AGM held on 27 April 2018. The results of the poll on each of the resolution put to vote at the AGM are set out below for information:

The results of the poll on the resolutions put to the vote at the AGM are set out below:-

No.	Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	Adoption of the Audited Financial Statements, Directors’ Statement and Auditors’ Report for the year ended 31 December 2017	15,273,999,153	15,273,965,659	100.00	33,494	0.00
2.	Re-election of Mr Masahiko Yabuki as a Director pursuant to Article 93 of the Company’s Constitution	15,273,980,553	15,273,980,553	100.00	0	0.00
3.	Re-election of Mr Ong Kok Wah as a Director pursuant to Article 86 of the Company’s Constitution	15,203,980,553	15,203,980,553	100.00	0	0.00
4.	Re-appointment of Moore Stephens LLP as Auditors of the Company	15,273,980,553	15,273,979,553	100.00	1,000	0.00

5.	Approval of Directors' Fees of S\$60,000 for the year ended 31 December 2017	15,203,979,153	15,203,979,153	100.00	0	0.00
6.	Authority to allot and issue shares	15,204,000,553	1,937,294	0.01	15,202,063,259	99.99
7.	Adoption of New Constitution of the Company	15,203,999,153	15,203,999,153	100.00	0	0.00

ABSTAIN PARTIES

Mr Ong Kok Wah, an Independent Director of the Company who holds 70,000,000 ordinary shares in the Company, had abstained from voting on Resolution 3 in relation to the re-election of Director and Resolution 5 in relation to the approval of Directors' Fees.

SCRUTINEER

Kreston David Yeung PAC was the appointed scrutineer for the AGM.

STATEMENT PURSUANT TO RULE 704(7) OF THE CATALIST RULES OF THE SGX-ST

Mr Masahiko Yabuki, who was re-elected as a Director of the Company, remains as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Yabuki is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

Mr Ong Kok Wah, who was re-elected as a Director of the Company, remains as Chairman, Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. Mr Ong is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Polaris Ltd.
Soennerstedt Carl Johan Pontus
Executive Director & CEO
27 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Yap Wai Ming:
Tel: 6389 3000
Email: waiming.yap@morganlewis.com*