

Swiber Holdings Limited
(Interim Judicial Managers Appointed)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
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www.swiber.com

CHANGE OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND GROUP PRESIDENT

1. Swiber Holdings Limited (Interim Judicial Managers Appointed) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Yeo Chee Neng, the Group President, Chief Executive Officer and an executive director of the Company, has resigned from all appointments in the Group with effect from 2 September 2016. In the interests of continuity and to ensure a seamless transition, Mr Yeo Chee Neng will continue to work closely with the Group and the Interim Judicial Managers (the “**IJMs**”) as an Adviser to the Group.
2. The Company is pleased to announce the appointment of Mr John F. Swinden as Group President, Chief Executive Officer and an executive director of the Company with effect from 2 September 2016. Mr John F. Swinden is an industry veteran who brings more than four decades of experience in leading and growing marine offshore construction businesses.
3. The Company is confident in Mr John F. Swinden’s ability to lead the Group through the present challenging landscape for the oil and gas sector. Mr John F. Swinden has been serving the Company in various senior capacities since 2011. As Chairman to the Advisory Board of Global Business Development, he spearheaded the Group’s expansion into Latin America and oversaw a US\$273 million project for Pemex – the largest gas line installed offshore for this client. As President Director for the Group’s Indonesia joint venture, he oversaw the successful completion of US\$725 million worth of projects for an extensive book of clients including Total, Conoco Phillips, Pertamina, Pearl Energy, Santos, and Premier Oil. Mr John F. Swinden has also been responsible for the Group’s expansion into Europe, Africa and the Mediterranean.
4. The senior management of the Group, including Mr Raymond Kim Goh, Mr John F. Swinden, Mr Francis Wong, Mr Tay Gim Sin Leonard, Mr Nitish Gupta and Mr Jean Pers, wish to affirm that they are fully committed to seeing the Group through its present challenges. Senior management has been extending all possible cooperation to the IJMs since their appointment, and are fully supportive of the IJMs’ efforts.
5. Subsequent to the above appointment, the Board of Directors of the Company comprises:

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Mr Raymond Kim Goh – Chairman
Mr John F. Swinden – Chief Executive Officer and Group President
Mr Jean Pers – Director
Mr Yeo Jeu Nam – Lead Independent Non-Executive Director
Mr Oon Thian Seng – Independent Non-Executive Director
Mr Chia Fook Eng – Independent Non-Executive Director

By Order of the Interim Judicial Managers
2 September 2016

By Order of the Board
Raymond Kim Goh
Chairman
2 September 2016