



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF PROPERTY IN HOHHOT

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 1 February 2019 and titled "ACQUISITION OF PROPERTY IN HOHHOT AND DIVESTMENT OF CAPITAMALL SAIHAN" (the "**Announcement**").*

Further to the Announcement, CapitaLand Retail China Trust Management Limited, as manager of CapitaLand Retail China Trust ("**CRCT**" and the manager of CRCT, the "**Manager**") is pleased to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT, has completed the acquisition of the Property in Hohhot, Inner Mongolia Autonomous Region.

Pursuant to the trust deed constituting CRCT dated 23 October 2006 (as amended), the Manager will be receiving an acquisition fee of approximately S\$2.2 million (being 1.5% of the agreed property value), which will be paid in cash.

BY ORDER OF THE BOARD
CapitaLand Retail China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary

26 December 2019

Important Notice:

The value of units in CapitaLand Retail China Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.