



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)

(Company registration number 200007107D)

ORDER TO COMPANY FOR PROVISION OF INFORMATION AND DOCUMENTS

The Board of Directors (the “**Directors**” or the “**Board**”) of TEE International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received an Order dated 17 February 2022 under Section 20 of the Criminal Procedure Code 2010 (“**Order**”) to produce various documents to the Commercial Affairs Department (“**CAD**”) to assist with an investigation into an offence under the Securities and Futures Act (Chapter 289, 2006 Revised Edition) (the “**SFA**”) pursuant to provisions of the Criminal Procedure Code 2010. The Company also refers to the Singapore Exchange Regulation regulatory statement entitled “SGX Regco investigates and reports Tee International’s late disclosure of claims to authorities” announced on 17 February 2022 and understands that SGX Regco has commenced investigations and concurrently reported the matter to the relevant authorities for potential offences under the SFA.

Under the Order, the Company is required to provide the CAD access to certain information and/or documents concerning the Company and its subsidiaries including documents and correspondence pertaining to the claims made against the Company and its subsidiaries, financial and accounting computations and records, meeting minutes of the Board and certain committees of the Board, and corporate emails belonging to and IT equipment used by certain current and former Directors and Group personnel financial for the period from 1 January 2020 to 31 July 2021.

Further, the Board wishes to inform that all the Independent Directors and the Non-Executive Director and one Management personnel, namely the managing director of the Group’s Engineering and Construction Business, were asked to assist with the CAD investigations and were accordingly interviewed by the CAD on 17 February 2022 and 18 February 2022. None of the current Directors or Management personnel have been asked to surrender their passports.

The Company, current Management and Board will cooperate fully with the CAD on its investigations. Whilst the CAD has not given the Company any further details of its investigations, the Company notes that the aforementioned investigations appear to relate to matters that arose during the period from **1 January 2020 to 31 July 2021** (the “**Relevant Period**”). It is noted that the Executive Directors and key Management personnel of the Group during the Relevant Period have since resigned from the Group. Additionally, the current Management and Board have taken steps to ensure that improvements are made and proper procedures are put in place to monitor the claims received by the Group and to escalate the same to the current Board.

The aforementioned investigations are not expected to affect (a) the on-going debt restructuring exercise of the Group or (b) the business and the operations of the Group as they appear to relate to past matters. The Company will make such further announcements regarding the aforementioned investigations and any other material developments relating to the Group as appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the

Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TEE INTERNATIONAL LIMITED

Phua Cher Chuan
Group Chief Executive and Managing Director
18 February 2022