

BOOM UP INVESTMENTS LIMITED
(Incorporated in the British Virgin Islands with limited liability)

U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2020 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)

Announcement on Partial Redemption of the Notes

On 1 April 2020, Boom Up Investments Limited (the “**Issuer**”) sent a notice to the holders of the Notes with respect to a redemption at the option of the Issuer with details as set forth below in accordance with Condition 9(d) (*Redemption at the option of the Issuer*) of the Terms and Conditions constituting the Notes.

All capitalized terms used herein and not defined shall have the meanings assigned to such terms in the trust deed constituting the Notes dated 16 July 2016 as supplemented by a supplemental trust deed dated 30 August 2019 (together, the “**Trust Deed**”).

The terms of the redemption are as follows:

1. Optional Redemption Date (Call) will be 2 April 2020 and the relevant record date is 1 April 2020.
2. The Optional Redemption Amount (Call) will be U.S.\$30,189,900, which comprises (i) U.S.\$30,000,000, (the “**Redeemed Notes**”); and (ii) U.S.\$189,900, which is the amount of interest accrued but unpaid on the Redeemed Notes from (and including) 2 February 2020 to (but excluding) the Optional Redemption Date (Call).
3. Unless the Issuer defaults in making payments in respect of the Redeemed Notes, interest on the Redeemed Notes shall cease to accrue on and after the Optional Redemption Date (Call).
4. Upon payment of the Optional Redemption Amount (Call) on the Optional Redemption Date (Call), the Trustee will cancel U.S.\$30,000,000 in aggregate principal amount of the Notes and the total aggregate outstanding principal amount of the Notes will be U.S.\$420,000,000.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Wang Dongzhi
Director
1 April 2020