

ASIA FASHION HOLDINGS LIMITED
(Company Registration No. 41195)
(Incorporated in Bermuda)

(A) RESIGNATION OF EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the “**Board**”) of Asia Fashion Holdings Limited (the “**Company**”) wishes to announce the following:

- A. Ms. Wang Jie Yao, Airy will cease to be an Executive Director of the Company with effect from 28 June 2018.

Ms. Wang Jie Yao, Airy shall remain in her office as the Chief Executive Officer of the Company.

- B. As Ms. Wang Jie Yao, Airy will no longer be a member of the Board with effect from 28 June 2018 and a replacement has not yet been appointed, consequent to the abovementioned change in the composition of the Board, the details of the latest composition of the Board and Board Committees with effect from 28 June 2018 is as follows:

Board of Directors

1. Mr. Zhang Wei (Non-Executive Director and Chairman)
2. Mr. Han Yue Gao (Executive Director)
3. Mr. Kwok Wei Woon (Independent Director)
4. Mr. Lee Ka Shao (Independent Director)

Audit Committee

1. Mr. Kwok Wei Woon (Chairman)
2. Mr. Lee Ka Shao
3. Mr. Zhang Wei

Nominating Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

Remuneration Committee

1. Mr. Lee Ka Shao (Chairman)
2. Mr. Kwok Wei Woon
3. Mr. Zhang Wei

By Order of the Board

Han Yue Gao
Executive Director
28 June 2018