

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2019**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Hi-P International Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 29 April 2019 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 9 April 2019 were put to vote by poll and were duly passed.

**(I) RESULTS OF AGM**

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018	634,199,821	633,880,621	99.95	319,200	0.05
<u>Resolution 2</u> Declaration of a Final Dividend of 4.0 Singapore cents per ordinary share	634,199,821	634,199,821	100	0	0
<u>Resolution 3</u> Re-election of Madam Wong Huey Fang as Director	634,199,821	633,021,321	99.81	1,178,500	0.19
<u>Resolution 4</u> Re-election of Madam Leong Lai Peng as Director	634,199,821	633,325,821	99.86	874,000	0.14

**HI-P INTERNATIONAL LIMITED**

(Company Registration No.: 198004817H)

(Incorporated in the Republic of Singapore)

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Approval of Directors' fees of S\$397,667 for the financial year ended 31 December 2018	634,199,821	634,184,821	100	15,000	0*
<u>Resolution 6</u> Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix the Auditors' remuneration	634,199,821	633,138,021	99.83	1,061,800	0.17
<b>Special Business</b>					
<u>Resolution 7</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the SGX-ST	634,199,821	618,142,721	97.47	16,057,100	2.53

\* Not meaningful.

Madam Wong Huey Fang, who was re-elected as a Director of the Company, will remain as Executive Director of the Company.

Madam Leong Lai Peng ("**Madam Leong**"), who was re-elected as a Director of the Company, will remain as Independent Director, Chairman of the Remuneration Committee, a member of Audit Committee and a member of Nominating Committee of the Company. The Board of Directors considers Madam Leong to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

No party was required to abstain from voting on the ordinary resolutions relating to the matters as set out in the Notice of AGM.

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**(II) NAME OF FIRM APPOINTED AS SCRUTINEER AND POLLING AGENT**

TMF Singapore H Pte. Ltd. and Tricor Evatthouse Corporate Services were the appointed scrutineer and polling agent respectively for the AGM.

On Behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
29 April 2019