

**COOLAN GROUP LIMITED**  
*(formerly known as New Silkroutes Group Limited)*  
(Company Registration No. 199400571K)  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED FOR THE LISTING AND QUOTATION OF THE SCHEME SHARES**

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*Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcements (as defined below) unless otherwise defined.*

The Board of Directors (the “**Board**”) of Coolan Group Limited (formerly known as “New Silkroutes Group Limited”) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement released on 6 September 2023, 20 October 2023, 24 October 2023, 25 October 2023, 30 October 2023, 1 November 2023, 1 December 2023 and 22 November 2024 (the “**Announcements**”) in relation to the issuance of 486,417,561 new ordinary shares in the capital of the Company (the “**Scheme Shares**”) to be issued pursuant to the Share Distribution under the Scheme.

The Company wishes to update shareholders that the Company, had on 13 February 2025, obtained approval in-principle (the “**AIP**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the listing and quotation of the Scheme Shares.

The AIP is subject to the following:

*Compliance with the SGX-ST’s listing requirements*

- (a) Shareholders’ approval for the proposed issue of Scheme Shares to Ontario;
- (b) A written undertaking from the Company that it will comply with Listing Rule 803; and
- (c) A written confirmation from the Company that it will not issue the Scheme Shares to persons prohibited under Rule 812(1) of the Listing Manual of the SGX-ST.

Please note that the SGX-ST’s AIP is not to be taken as an indication of the merits of the Scheme Shares, Scheme, the Company and/or its subsidiaries.

The Company will make further announcements relating to the proposed issue of Scheme Shares as may be appropriate from time to time.

**Shareholders of the Company are advised to read the Announcements and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**FOR AND ON BEHALF OF THE BOARD**

Mr. Han Binke  
Executive Director and CEO  
17 February 2025