

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”), and together with its subsidiaries, refers to its announcement dated 13 November 2019 (the “**Announcement**”) on the unaudited quarterly financial statement and dividend announcement for the financial year ended 30 September 2019. In this regard, the Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited on 15 November 2019 (the “**SGX Queries**” and each an “**SGX Query**”) as follows:

SGX Query (a)

It is stated on page 8 of the Company’s results announcement: -

*“For the corresponding period of the immediately preceding financial year ended 30 September 2018 (“**Q2FY2019**”), the calculation of basic loss per share was based on loss attributable to equity holders of the Company of HK\$236,000 and the weighted average of 96,422,103 ordinary shares in issue.”*

Please clarify if the EPS of (3.87) HK cents for the period Q2FY2019 is accurate and if so, how was it derived.

Company’s Response to SGX Query (a)

The Company wishes to clarify that based on the loss attributable to equity holders of the Company of HK\$236,000 and the weighted average of 96,422,103 ordinary shares in issue, the earnings per shares (“**EPS**”) for the period of Q2FY2019 should be (HK\$0.24) cents. The EPS of (HK\$3.87) cents was calculated based on the total loss of HK\$3,733,000 attributable to equity holders of the Company for the six months ended 30 September 2018 and the weighted average of 96,422,103 ordinary shares in issue.

SGX Query (b)

It is stated on page 10 of the announced financial statements for Q2FY2020:-

“The Group recorded HK\$102.2 million prepayments, deposits and other receivables as at 30 September 2019. It mainly comprises the advance previously paid by the Company to Mr. Xiaoxin Wang in connection with the previous proposed acquisition of First Linkage Inc.”

(i) Please provide an update on the refund of the advance to Mr Xiaoxin Wang.

Company’s Response to SGX Query (b)

In connection with the previous proposed acquisition of First Linkage Inc, a refundable deposit totalling HK\$91.4 million was provided to Mr. Xiaoxin Wang. As at 29 November 2019, the amount of the refundable deposit remaining to be repaid by Mr. Xiaoxin Wang was HK\$66.8 million.

BY ORDER OF THE BOARD

Luk Chung Po, Terence

Executive Director

2 December 2019