

**HUAN HSIN HOLDINGS LTD**  
(Company Registration No. 199509142R)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON PROPOSED SUBSCRIPTION**

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*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings given to them in the announcement made by the Company on 24 February 2016 (the “**Subscription Announcement**”).*

The board of directors (the “**Board**”) of the Company refers to the Subscription Announcement and the further announcements dated 29 December 2016, 5 April 2017, 29 June 2017 and 2 October 2017.

The Subscription Agreement had lapsed on 31 December 2017. The Company remains in discussions with the Subscriber to extend the Long-Stop Date. The Company is concurrently in consultations with the SGX-ST to extend the deadline of 4 March 2018 to permit the completion of the Proposed Subscription as well as the acquisition of an asset to fulfil the requirements under Rule 1314 of the Listing Manual. The Company will make further announcements pending new developments.

**There is no guarantee that the Company will obtain approval from the SGX-ST a further extension of time to meet the requirements for removal from the watch-list should the Company fail to meet the requirements of Rule 1314(1) by the deadline of 4 March 2018. Should that be the case, the SGX-ST may either remove the Company from the Official List, or suspend trading of the listed securities of the Company (without the agreement of the Company) with a view to removing the Company from the Official List. Shareholders are advised to exercise caution in the trading of their Shares.**

By Order of the Board  
Huan Hsin Holdings Limited

Hsu Hung Chun  
Chairman  
26 January 2018