

16 September 2014

Singapore Exchange (SGX)
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

RE: Contractual close for Leighton Group in NWRL PPP

Please find attached a copy of an Australian Securities Exchange (ASX) market announcement to be issued today by Leighton Holdings Limited, parent company of Leighton Finance (USA) Pty Ltd.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

VANESSA REES
Group Company Secretary

16 September 2014 Contractual close for Leighton Group in NWRL PPP

Leighton Group companies John Holland and Leighton Contractors, as part of the Northwest Rapid Transit (NRT) Consortium, have reached contractual close on a Public Private Partnership (PPP) with the New South Wales Government to deliver the \$3.7 billion Operations, Trains and Systems (OTS) package for the North West Rail Link (NWRL) in Sydney.

The NRT consortium consists of John Holland, Leighton Contractors, MTR Corporation, UGL Rail Services and Plenary Group.

Leighton Holdings Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "The Federal Government's objective is to catalyse \$125 billion in new infrastructure spending by the end of the decade, and a large part of this is expected to be delivered through PPPs which presents a significant opportunity for Leighton. By bundling together the funding, construction and management of new projects we will be able to leverage greater results for our clients and shareholders. NWRL is an example of this."

The NRT consortium will procure rolling stock and design, build, finance, and then operate the NWRL's 36km rapid transit train service for a 15 year period. The net present value to the Leighton Group is \$2 billion.

Under the PPP arrangement a four-way joint venture between MTR Corporation, John Holland, Leighton Contractors and UGL Rail Services will deliver the five year construction phase.

John Holland Managing Director, Glenn Palin said: "NRT is committed to a successful partnership with the NSW Government. To that end, we will ensure construction, fit out and systems seamlessly meet operational needs so that commuters in the North West benefit from a safe, efficient rail service."

Leighton Contractors Managing Director David Jurd said: "The NWRL will improve travel times, accessibility and amenity for commuters, paving the way for sustainable growth in Sydney's North West and delivering wider benefits to the State's economy."

The NWRL is the first stage of Sydney Rapid Transit, Sydney's new railway network and is scheduled to commence services in the first half of 2019.

The OTS PPP is the second NWRL contract win for the Leighton Group. In June 2013, Thiess and John Holland in joint venture with Dragados, were selected to deliver part of the NWRL's tunnels and civil works under a \$1.15 billion contract. The tunnelling contract commenced in June 2013 and is scheduled for completion in 2017.

ENDS

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LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of Operating Companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group. These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout the Asia Pacific, the Middle East and Southern Africa. The Leighton Group directly employed approximately 52,100 people, as at 30 June 2014.

JOHN HOLLAND is one of Australia's leading engineering, contracting and services providers to the infrastructure, energy and resources and transport services sectors. Operating across Australia and in New Zealand, South East Asia and the Middle East, John Holland's business is driven by its collaborative approach to project delivery and its diversity of skills and capabilities. John Holland's experience covers a wide range of contracting and services capabilities, from tunnelling, building and civil construction solutions in the infrastructure sector to the delivery of major water and environment, energy, minerals and industrial projects in the energy and resources sector. John Holland is also a leading provider of services to the transport sector, with industry leading skills in railway construction, operations and maintenance, aviation services and ports infrastructure and maintenance.

LEIGHTON CONTRACTORS, a wholly-owned subsidiary of Leighton Holdings Limited, is one of Australia's leading contracting and project development groups, with over \$13 billion work in hand and employing more than 14,000 people across Australia, New Zealand, Papua New Guinea and Africa. The company delivers projects for clients across the infrastructure, telecommunications, civil construction, industrial, energy, health and services sectors.