



**Grant of Share Awards under
the SATS Restricted Share Plan**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("**SATS**" or the "**Company**") wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan ("**RSP**"): -

		RSP
(a)	Date of grant	24 June 2019
(b)	Total number of share awards granted	1,897,400
(c)	Market price of its securities on the date of grant	S\$5.27 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Alexander Charles Hungate President & Chief Executive Officer and Director 292,600 shares
(e)	Vesting of shares	The SATS Restricted Share Plan based on time conditions will vest equally over a three-year period.

Date: 24 June 2019