RESPONSE TO SGX QUERY IN RELATION TO THE ANNUAL REPORT FOR THE 18-MONTH FINANCIAL PERIOD ENDED 30 JUNE 2025

The Board of Directors (the "Board") of NSL Ltd (the "Company") refers to the query raised by the Singapore Exchange Regulation ("SGX RegCo") on 22 October 2025 relating to the Company's Annual Report for the 18-month financial period ended 30 June 2025 ("Annual Report 2025") despatched on 6 October 2025.

The Company wishes to provide below its response to the query raised by SGX RegCo:

QUESTION

Listing Rule 1207(10D) requires the Company to disclose the names, amounts and breakdown of remuneration paid to each individual director and the chief executive officer by the issuer and its subsidiaries. Such breakdown must include (in percentage terms) base or fixed salary, variable or performance-related income or bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

We note that the Company had not disclosed the remuneration of its executive and independent non-executive directors in exact amounts. Please disclose the exact remuneration and breakdown per the requirements of Listing Rule 1207(10D).

COMPANY'S RESPONSE

The amounts and breakdown of remuneration of each individual director and the chief executive officer payable in respect of the 18-month financial period ended 30 June 2025 are as follows:

Name	Designation	Directors' fees	Amount (S$) as remuneration	Fixed Component (%)	Variable Component (%)	Benefits-in-kind (%)	Total (%)
Tan Sri (Sir) Yeoh Sock Ping	Non-Independent, Non-Executive Director	Nil	Nil	Nil	Nil	Nil	Nil
Dato' Yeoh Seok Kian	Non-Independent, Non-Executive Director	Nil	Nil	Nil	Nil	Nil	Nil
Dato' Seri Yeoh Seok Hong	Non-Independent, Non-Executive Director	Nil	Nil	Nil	Nil	Nil	Nil
Dato' Sri Yeoh Sock Siong	Managing Director	Nil	Nil	Nil	Nil	Nil	Nil
Dato' Yeoh Soo Keng	Non-Independent, Non-Executive Director	Nil	Nil	Nil	Nil	Nil	Nil
Mr Choo Eng Chuan	Lead Independent Director	78,246.58	Nil	100	0	0	100
Mr Anand Kumar	Independent, Non-Executive Director	140,712.23	Nil	100	0	0	100
Mr Edmund Lee Yu Chiang	Independent, Non-Executive Director	78,246.58	Nil	100	0	0	100
Mr Vigneswaran Sellakannu(1)	Independent, Non-Executive Director	81,205.48	Nil	100	0	0	100
Ms Yeoh Pei Jen	Executive Director	Nil	259,781.25	100	0	0	100

Note:

(1) Resigned from the Board on 31 December 2024.

None of the Directors has received any stock options, share-based incentives and awards or other long-term incentives for the 18-month financial period ended 30 June 2025.

BY ORDER OF THE BOARD

Lim Su-Ling
Company Secretary
23 October 2025