

Falcon Energy Group Limited

Presentation to Note Holders

Private and Confidential




2 May 2019



Important Notes

- This presentation is prepared for the sole purpose of providing the holders of Series 001 notes due September 2020 (the “Notes”) with an update on the developments of Falcon Energy Group Limited and its subsidiaries and related entities (collectively known as “FEG” or the “Group”) and to present the revised proposal for the Notes to the holders of the Notes (the “Note Holders”) for their consideration.
- This presentation is solely directed at the Note Holders. The terms contained in this presentation are strictly in proposal only and are not fully indicative of the terms of the Notes restructuring, which will be set out in a consent solicitation statement (if any).
- This presentation shall not under any circumstances create any implication that the information contained in this is correct as of any time subsequent to the date hereof or that there has been no change in the information set forth in this presentation or in the affairs of FEG.
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Revised proposal

	Previous Proposal (17 April 2019)		Revised Proposal (2 May 2019)
	<ul style="list-style-type: none">50% of notes converted into shares upfrontConversion price of S\$0.05	→	<ul style="list-style-type: none">50% of notes converted into shares upfrontConversion price of S\$0.05
	<ul style="list-style-type: none">Remaining 50% of notes to have 0.25% coupon per annum for 7 years	→	<ul style="list-style-type: none">Remaining 50% notes to convertible notesStep up coupon payment:<ul style="list-style-type: none">➤ 0.25% for year 1 to year 3➤ 0.50% for year 4 and year 5➤ 1.00% for year 6➤ 1.25% for year 7
	<ul style="list-style-type: none">7 years option to convert into shares	→	<ul style="list-style-type: none">Option to convert every 6 monthsMinimum size of conversion is S\$25,000Conversion price:<ul style="list-style-type: none">▪ First 3 ½ years @ S\$0.05▪ Subsequently @ S\$0.075Unconverted portion – Redeem @ 5% premium at end of year 7



Thank You