

MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

INCORPORATION OF SUBSIDIARY IN MALAYSIA

The board of directors (“**Board**” or “**Directors**”) of Mooreast Holdings Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Mooreast Renewables Pte. Ltd. has incorporated a subsidiary in Malaysia on 4 July 2024. The details of the subsidiary are as follows: -

Name of subsidiary:	Mooreast Malaysia Sdn. Bhd.
Issued and paid-up share capital:	RM 1,000
Shareholding interest:	70% owned by the Mooreast Renewables Pte. Ltd. and the remaining 30% owned by a Malaysian individual, who is an unaffiliated third party
Principal activity:	Provision of mooring systems and related services, building of ships and other ocean-going vessels and engineering designs and consultancy services in energy management and clean energy systems

The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2024.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of the subsidiary, save for their shareholdings in the Company, if any.

BY ORDER OF THE BOARD

Sim Koon Lam
Chief Executive Officer

10 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Alicia Chang, Registered Professional, W Capital Markets Pte. Ltd., at 65 Chulia Street, #43-01, OCBC Centre, Singapore 049513, telephone (65) 6513 3525.