(a real estate investment trust constituted
on 13 December 2012 under the laws of the Republic of Singapore)

COMPLETION OF THE DIVESTMENT OF KTL OFFSHORE

Further to the announcement dated 28 December 2017 titled "Proposed Divestment of KTL Offshore" and the announcement dated 21 February 2018 titled "Results of Extraordinary General Meeting held on 21 February 2018", SB REIT Management Pte. Ltd., as manager of Soilbuild Business Space REIT ("**Soilbuild REIT**", and as manager of Soilbuild REIT, the "**Manager**") wishes to announce that it has today (i) completed the divestment of the property located at 61 Tuas Bay Drive Singapore 637428 and 71 Tuas Bay Drive Singapore 637430, commonly known as KTL Offshore to SB (Pioneer) Investment Pte. Ltd. and (ii) entered into the deed of novation of the lease agreement in relation to the lease of the Property to KTL Offshore Pte. Ltd. to SB (Pioneer) Investment Pte. Ltd.

The Manager has waived the divestment fee payable to it pursuant to the trust deed dated 13 December 2012 constituting Soilbuild REIT, as amended, varied or supplemented from time to time.

BY ORDER OF THE BOARD

SB REIT Management Pte. Ltd.

(Company Registration No. 201224644N)

As Manager of Soilbuild Business Space REIT

Mr Roy Teo

Chief Executive Officer

28 February 2018

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust ("**REIT**") with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection, West Park BizCentral and Bukit Batok Connection. Soilbuild REIT's portfolio has a net lettable area of 3.9 million square feet and an occupancy rate of 92.7% as at 31 December 2017.

For media queries, please contact:

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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.