偉合控股有限公司

WEE HUR HOLDINGS LTD.
(Company Registration Number 200619510K)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON THE ANNOUNCEMENT DATED 30 JUNE 2017 RELATING TO, AMONG OTHERS, THE SUBSCRIPTION OF SECURITIES BY GOH YEOW LIAN, GOH YEW TEE, GOH YEO HWA, GOH YEW GEE, GOH YEW LAY AND GOH YEU TOH, THROUGH THEIR RESPECTIVE SPECIAL PURPOSE VEHICLES, IN THE WEE HUR PBSA MASTER TRUST

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**") refers to the announcement released by the Company via the SGXNET on 30 June 2017 (the "**Previous Announcement**") relating to, among others, the subscription of securities by Goh Yeow Lian, Goh Yew Tee, Goh Yeo Hwa, Goh Yew Gee, Goh Yew Lay and Goh Yeu Toh (collectively, the "**Interested Persons**"), through their respective special purpose vehicles, in the Wee Hur PBSA Master Trust (the "**Subscription**").

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Previous Announcement.

It was disclosed in the Previous Announcement that:

(a) the Subscription is regarded as an interested person transaction and the requirements under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are applicable; and

(b) the Subscription falls under the exception under Rule 916(2) and Rule 916(3) of the Listing Manual such that the Company is exempted from the requirement to obtain approval from its shareholders for the Subscription.

The SGX-ST has highlighted to the Company that the Subscription does not fall under the exception under Rule 916(2) of the Listing Manual as one of the pre-conditions of Rule 916(2) requiring the risks and rewards to be in proportion to the equity of each joint venture partner is not satisfied. Such pre-condition was not satisfied as the means in which the Company and the Interested Persons had or will subscribe for securities in the Wee Hur PBSA Master Trust is different.

The Company had and will invest in the Wee Hur PBSA Master Trust by way of cash and injecting suitable plots of land as the Company's subscription and share of investment in the Wee Hur PBSA Master Trust while the Interested Persons, through their respective special purpose vehicles, had and will invest in the Wee Hur PBSA Master Trust entirely in cash.

The Company will therefore be seeking independent shareholders' approval for the ratification of the Subscription at an extraordinary general meeting to be convened. A circular setting out information on the above transaction and enclosing the notice of extraordinary general meeting of the Company will be despatched by the Company to the shareholders in due course.

By Order of the Board

Tan Ching Chek
Company Secretary
13 October 2017