

SIM LEISURE GROUP LTD.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 31 MAY 2021

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), the board of directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”) is pleased to announce that, at the Annual General Meeting of the Company (“**AGM**”) held by way of electronic means on Monday, 31 May 2021, on a poll vote, all resolutions relating to the matters as set out in the Notice of AGM dated 16 May 2021 was duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of the Directors’ Statement and the audited financial statements of the Company for the financial year ended 31 December 2020, together with the Auditor’s Report thereon	118,977,125	118,977,125	100	0	0
<u>Resolution 2</u> Re-election of Mr Chung Yew Pong as a Director of the Company	118,977,125	118,977,125	100	0	0
<u>Resolution 3</u> Re-election of Ms Yong Oi Ling as a Director of the Company	118,977,125	118,977,125	100	0	0
<u>Resolution 4</u> Re-election of Mr Tan Boon Seng as a Director of the Company	93,132,125	93,132,125	100	0	0
<u>Resolution 5</u> Approval of the payment of Directors’ fees of S\$130,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears	118,977,125	118,977,125	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Re-appointment of Messrs UHY Lee Seng Chan & Co as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	118,977,125	118,977,125	100	0	0
<u>Resolution 7</u> Authority to allot and issue shares in the capital of the Company	118,977,125	118,977,125	100	0	0
<u>Resolution 8</u> Authority to offer and grant options and to allot and issue shares in the capital of the Company under the Sim Leisure Employee Share Option Scheme	118,977,125	118,977,125	100	0	0
<u>Resolution 9</u> Authority to offer and grant awards and to allot and issue shares in the capital of the Company under the Sim Leisure Performance Share Plan	118,977,125	118,977,125	100	0	0

(ii) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

(iii) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the scrutineer for the conduct of the poll at the AGM.

(iv) Re-election of Directors

Mr Chung Yew Pong, who was re-elected as a Director at the AGM, remains as the Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee of the Company. Mr Chung Yew Pong is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

(iv) Re-election of Directors (cont'd)

Ms Yong Oi Ling, who was re-elected as a Director at the AGM, remains as the Independent Non-Executive Director, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee of the Company. Ms Yong Oi Ling is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

Mr Tan Boon Seng, who was re-elected as a Director at the AGM, remains as the Non-Independent Non-Executive Director of the Company.

By Order of the Board

Sim Choo Kheng

Executive Director and Chief Executive Officer

31 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.