

MEDIA RELEASE

800 Super's HY2014 net profit hits S\$2.4 million

SINGAPORE, 10 February 2014, Catalist-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiaries, the "Group") today announced its results for the six months ended 31 December 2013 ("HY2014").

FINANCIAL HIGHLIGHTS					
In S\$' million unless otherwise stated	HY2014	HY2013	% Change		
Revenue	52.2	47.2	10.6		
Profit after Tax	2.4	2.5	(7.1)		
Earnings per share(cents)*	1.28	1.42	(9.9)		

*Earnings per share for HY2013 and HY2014 is computed based on the net profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000

For HY2014, the Group recorded revenue of S\$52.2 million, a 10.6% increase from S\$47.2 million recorded for the six months ended 31 December 2012 ("HY2013"). The revenue increase was mainly due to the award of new contracts.

FINANCIAL POSITION					
In S\$' million unless otherwise stated	31 Dec 2013	30 Jun 2013	% Change		
Total Assets	73.1	67.0	9.0		
Net Assets	35.0	34.4	1.7		
NAV per share(cents)*	19.48	19.20	1.5		

*Net Asset Value per share for HY2013 and HY2014 is computed based on the number of shares of 178,800,000

Net asset value per ordinary share recorded increased from 19.20 cents as at 30 June 2013 to 19.48 cents as at 31 December 2013.

Mr Lee Koh Yong, Chairman of 800 Super commented: "I am pleased with our half year financial results despite the increases in wage and foreign worker levy. The reappointment of the Company as the Public Waste Collector for the Ang Mo Kio-Toa Payoh sector with effect from 1 January 2014 has provided an affirmation on the quality of services we provide. We would continue to drive service quality, delivery and pricing so as to continue to grow our business."

Business Outlook

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery, pricing as well as past track record.

As a comprehensive environmental solutions provider, the Group will leverage on this to compete more effectively for new projects with its competitors. With this competitive strength, the Group will endeavour to continue to improve its quality, timeliness and pricing of its services.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

END.

About 800 Super Holdings Limited

800 Super Holdings Limited "("800 Super") is an established environmental services provider for public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services:

- Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;
- Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and
- Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

Issued for and on behalf of 800 Super Holdings Limited

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