OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Olam International Limited (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding trading activity on 23 June 2017. The Company appends the SGX-ST's queries and its responses as follows:

Question 1:
Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.

Company's Response
The Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies that might explain the trading in shares of the Company today. The Company will make an appropriate announcement if and when there are any material developments.

Question 2:
Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response
The Company is not aware of any possible explanation for the trading.

Question 3:
Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response
The Company confirms that it is in compliance with the listing rules in the listing manual of the SGX-ST (the "**Listing Manual**") and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

BY ORDER OF THE BOARD

Sunny Verghese
Executive Director, Co-Founder & Group Chief Executive Officer

23 June 2017
Singapore

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 9 Temasek Boulevard, #11-02 Suntec Tower Two, Singapore 038989. Telephone: +65 63394100, Facsimile: +65 63399755. With effect from 10 July 2017, Olam's office address will be 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.