

VIKING OFFSHORE AND MARINE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

MANDATORY UNCONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED FOR AND ON BEHALF OF MR. TOH KOK SOON, SYNERGY SUPPLY CHAIN MANAGEMENT SDN. BHD., IRELIA MANAGEMENT SDN. BHD., TRISTAN MANAGEMENT SDN. BHD. AND SUBTLEWAY MANAGEMENT SDN. BHD. FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF VIKING OFFSHORE AND MARINE LIMITED

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND SOLICITORS

1. INTRODUCTION

The Board of Directors ("**Board**") of Viking Offshore and Marine Limited ("**Company**") wishes to refer shareholders of the Company ("**Shareholders**") to: (a) the announcement dated 18 November 2021 ("**Offer Announcement**") made by UOB Kay Hian Private Limited ("**UOBKH**") for and on behalf of Mr. Toh Kok Soon, Synergy Supply Chain Management Sdn. Bhd., Irelia Management Sdn. Bhd., Tristan Management Sdn. Bhd. And Subtleway Management Sdn. Bhd. (collectively, the "**Joint Offerors**"), in respect of a mandatory unconditional cash offer for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**"), excluding treasury shares and those already owned, controlled and agreed to be acquired by the Joint Offerors, in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Offer**"); and (b) the formal document containing the terms and conditions of the Offer ("**Offer Document**") which was electronically despatched to Shareholders on 6 December 2021.

Further information on the Joint Offerors and details on the terms and conditions of the Offer are set out in the Offer Announcement and the Offer Document, copies of which are available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to refer to the full text of the Offer Announcement and the Offer Document.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform Shareholders that it has on 7 December 2021 appointed Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Directors ("**Directors**") of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors (the "**Offeree Circular**") will be sent to Shareholders within 14 days from 6 December 2021, being the date on which the Offer Document was electronically despatched to Shareholders.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have

considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.

3. APPOINTMENT OF SOLICITORS

The Board also wishes to inform Shareholders that it has appointed Messrs Lee & Lee as solicitors to act for the Company in respect of the Offer.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and the Offer Document), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer
7 December 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544; telephone: (65) 6636 4201.