

LODHA DEVELOPERS INTERNATIONAL LIMITED
(Incorporated under the laws of Mauritius)

Notice to the holders of the outstanding 14% Senior Secured Notes due 2023

ISIN: XS2125431101 - TQYB Common Code: 212543110

issued by

Lodha Developers International Limited (the "Company")

NOTICE OF REDEMPTION

NOTICE IS HEREBY GIVEN that pursuant to Section 3.08 of the Indenture, dated as of March 12, 2020 and the Supplemental Indenture dated as of December 7, 2020 (the "**Indenture**"), between, among others, Lodha Developers International Limited (the "**Issuer**"), Macrotech Developers Limited (the "**Parent Guarantor**"), the Bank of New York Mellon, London Branch, as trustee (the "**Trustee**") and BNY Mellon Corporate Trustee Services Limited, as security trustee (the "**Security Trustee**") and Paragraph 6 of the Notes relating to the Issuer's US\$ 225 million, 14% Senior Secured Notes due 2023 (the "**Notes**"), **the Issuer shall redeem the remaining Notes of amount US\$ 55,000,000 (United States Dollars Fifty five Million), on September 12, 2022 (the "Redemption Date").**

Pursuant to Section 3.08 of the Indenture, the redemption price for the Notes will be **100.25%** of the principal amount of the Notes to be redeemed ("**Redemption Price**"), plus accrued and unpaid interest thereon up to (but not including) September 12, 2022. The Mandatory Redemption Amount is **US\$ 55,137,500 (United States Dollars Fifty Five Million one hundred thirty seven thousand five hundred)**. This Mandatory Redemption Amount is excluding interest accrued and unpaid up to (but not including) September 12, 2022 and will be paid separately.

Upon redemption of the outstanding Notes, there will no further outstanding Notes. Accordingly, following redemption, the Notes shall be cancelled and delisted from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to the procedures of the SGX-ST.

Capitalized terms used herein have the meanings assigned to them in the Indenture referred to above unless otherwise indicated.

The record holder of all Notes is The Bank of New York Mellon, London Branch, the nominee of the Common Depository for the accounts of Euroclear and Clearstream. Accord surrendered for redemption hereunder will be delivered through the transmittal procedures of the Common Depository and redeemed in accordance with the procedures of the Common Depository.

Date: September 1, 2022

For LODHA DEVELOPERS INTERNATIONAL LIMITED



Sanjyot Rangnekar
Authorised Signatory