

NO SIGNBOARD HOLDINGS LTD.

(Company Registration No. 201715253N)

(Incorporated in Singapore)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

INTRODUCTION

The Board of Directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements made on 31 January 2024, 28 February 2024 and 28 March 2024 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements.

1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board wishes to provide an update on the status of the liquidation of the Subsidiary:

<u>Subsidiary</u>	<u>Update</u>
Danish Breweries Pte. Ltd.	The liquidation has been successfully completed following the final meetings held on 18 March 2024 and lodged the final returns with ACRA. At the expiry of 3 months from 18 March 2024, the status of Danish Breweries Pte. Ltd. will be changed to 'Dissolved-Voluntary Winding Up'.

2. UPDATE ON THE IMPLEMENTATION AGREEMENT AND TRADE RESUMPTION

The Company has resumed the trading of its shares with effect from 9.00 am (Singapore time) on 15 March 2024 following the satisfaction of the Trading Resumption Conditions.

As set out in Company's announcement dated 28 March 2024, the Company has completed the Implementation Agreement. With the completion of the Implementation Agreement, the Company has also completed the issuance of the Subscription Shares, as set out in the Offer announcement dated 28 March 2024, the offeror concert party group has made an Offer in accordance to the Code to acquire all the issued and paid-up ordinary shares in the capital of the Company excluding treasury shares and shares already owned, controlled or agreed to be acquired by the Offeror Concert Party Group.

As such, an Offeree Circular will be sent to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

3. UPDATE ON THE SCHEME OF ARRANGEMENT

The Company is pleased to announce that in accordance with the terms of the Scheme and upon completion of the Implementation Agreement, the Scheme Effective Date (as defined in the Scheme) was 28 March 2024.

Under the terms of the Scheme, the Company shall pay the Cash Distribution (as defined in the Scheme) to each Participating Creditor (as defined in the Scheme) within 28 Business Days (as defined in the Scheme) of the Scheme Effective Date. The scheme manager is in the process of finalising the payments of the Cash Distribution.

4. UPDATE ON LOAN SETTLEMENT WITH OVERSEA-CHINESE BANKING CORPORATION LIMITED ("OCBC")

The Company is in the process of repaying the outstanding bank loan to OCBC in accordance with the terms of the agreement.

5. CESSATION OF MONTHLY UPDATE ANNOUNCEMENT

In accordance with Catalist Rule 704(22), following the completion of the Implementation Agreement, the expected completion of the scheme of arrangement, and the expected repayment of the outstanding bank loan to OCBC, the Company will cease its monthly update announcements after this announcement. As such, this Monthly update announcement will be the Company's last monthly update announcement.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

BY ORDER OF THE BOARD

Lo Kim Seng
Lead Independent Director
1 April 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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