



UPDATE ANNOUNCEMENT TO SHAREHOLDERS

1. Status of Expanded Investigations

As mentioned in the announcement dated 30 June 2015 (the "**30 June Announcement**") of DMX Technologies Group Limited (the "**Company**", together with its subsidiaries, the "**Group**"), the Company has further expanded the scope of its initial investigations (the "**Expanded Investigations**") and established an internal investigation committee to oversee the Expanded Investigations. The Company has also engaged an independent accounting investigations team to conduct forensic investigative procedures relating to the Expanded Investigations.

The Company wishes to inform that the Expanded Investigations are currently still ongoing and the Company will update the shareholders on the finalised findings of the Expanded Investigations as soon as practicable.

2. Announcement of Financial Statements

As mentioned in the 30 June Announcement, the SGX-ST had on 30 June 2015 granted the Company:

- (a) up to 30 September 2015 to announce its financial statements for the financial year ended 31 December 2014 ("**FY2014**");
- (b) up to 30 November 2015 to hold the annual general meeting; and
- (c) up to 31 December 2015 to announce its financial statements for the first quarter ended 31 March 2015, for the second quarter ended 30 June 2015 and for the third quarter ended 30 September 2015.

The Company is presently taking the necessary steps to proceed with the audit with its external auditors. If the Company is of the view that it will be unable to meet the abovementioned deadlines, the Company will seek further extensions from the SGX-ST and the Company will make the relevant announcements at the appropriate time.

3. Termination of Employment of Senior Executives

The Company also refers to the announcement on 4 September 2015 relating to the termination of the employment of Ms. Jismyl Teo and Mr. Skip Tang and the announcement on 7 September 2015 relating to the termination of the employment of Mr. Emmy Wu.

The Company wishes to clarify that the decision to terminate the employment of these executives was made after due and careful consideration, taking into account, among other things, advice from the Company's Hong Kong legal counsel in relation to the acts and omissions of these executives.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Iwao Oishi
Vice Chairman and Acting Chief Executive Officer
Date: 9 September 2015