

EASTGATE TECHNOLOGY LTD
(Incorporated in Singapore on 16 December 1989)
(Company Registration No. 198905519R)

THE PROPOSED CONSOLIDATION OF EVERY FORTY (40) EXISTING SHARES INTO ONE (1) CONSOLIDATED SHARE IN THE CAPITAL OF THE COMPANY (THE "PROPOSED SHARE CONSOLIDATION") AND THE PROPOSED CHANGE OF NAME OF THE COMPANY TO "SHINVEST HOLDING LTD." (THE "PROPOSED CAHNGE OF NAME")

- DESPATCH OF CIRCULAR TO SHAREHOLDERS

The Board of Directors (the "Board") of Eastgate Technology Ltd (the "Company") refers to the Company's announcements on 21 September 2015 and 2 October 2015 in relation to the Proposed Share Consolidation and the Proposed Change of Name (the "Announcements").

Further to the Announcements, the Board wishes to announce that it has today despatched a circular to shareholders of the Company ("Shareholders") dated 8 October 2015 (the "Circular") setting out further details of the Proposed Share Consolidation and the Proposed Change of Name.

The Circular contains the notice of an extraordinary general meeting of the Company to be held at RELC International Hotel, Room 603, Level 6, 30 Orange Grove Road (Off Orchard Road), Singapore 258352 on Friday, 30 October 2015 at 10.00 a.m. for the purposes of seeking the approval of Shareholders for the Proposed Share Consolidation and the Proposed Change of Name. Shareholders who do not receive the Circular within a week from the date of this announcement should contact the Company or the Share Registrar of the Company at the following addresses:

Eastgate Technology Ltd.

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Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
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Singapore 048623
Tel: +65 6536 5355

An electronic copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
8 October 2015