JAYA HOLDINGS LIMITED
(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

The Board of Directors of Jaya Holdings Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company's assets and liabilities as at 31 December 2015 are as follows:-

	S$'000
Escrow Account	15,625
Cash and bank balances	2,198
Prepayments	67
Total Assets	17,890
Less:	
Liabilities	(791)
Net Assets Attributable to Owners of the Company	17,099

2. The Company's utilisation of cash in the month of December 2015 is as follows:-

	S$'000
Opening balance at 30 November 2015	17,899
Less:	
Legal and professional fees	(28)
Staff costs and related expenses	(34)
Other expenses	(14)
Closing balance at 31 December 2015	17,823

Notes:

1) The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors.

2) The Company had on 6 January 2016 entered into a settlement deed with MMA Offshore Asia Pte Ltd ("MMA") for a full and final settlement of arbitration proceedings initiated by MMA against the Company. The execution of the settlement deed is not expected to have a material financial impact on the Company. Please refer to the Company's announcement dated 6 January 2016 for further details in respect of the settlement.

By Order of the Board

Ngiam May Ling
Company Secretary

28 January 2016