

VIVIDTHREE HOLDINGS LTD.
Registration No. 201811828R
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY, VIVIDTHREE CO., LTD.
(蔚视丰隆文化发展(上海)有限公司)

The Board of Directors of **Vividthree Holdings Ltd.** (the “**Company**”) wishes to announce that the Company had on 10 January 2019, incorporated a wholly owned subsidiary, **Vividthree Co., Ltd.** (蔚视丰隆文化发展(上海)有限公司) (the “**Subsidiary**”), in the People’s Republic of China.

The registered capital of the Subsidiary is RMB2,000,000.

The main business activity of the Subsidiary is to support the group's related business, ie. Content Production and Post production.

The establishment of the Subsidiary was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Subsidiary, save for their interests through their respective shareholdings (if any), in the Company.

By Order of the Board

Yeo Eng Pu, Charles
Executive Director
24 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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