



**CAPITALAND INTEGRATED COMMERCIAL TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

**ANNOUNCEMENT**

---

**CONVERSION OF SOUTHERNWOOD PROPERTY PTE. LTD.  
INTO A LIMITED LIABILITY PARTNERSHIP**

---

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Integrated Commercial Trust dated 25 March 2022 in relation to the proposed acquisition of 70.0% interest in 79 Robinson Road (the “**Announcement**”).*

Further to the Announcement, CapitaLand Integrated Commercial Trust Management Limited, in its capacity as manager of CapitaLand Integrated Commercial Trust (“**CICT**”), is pleased to announce that Southernwood Property Pte. Ltd. has been converted to 79RR LLP, a limited liability partnership, pursuant to Section 27 of the Limited Liability Partnerships Act 2005 (the “**Conversion**”).

Pursuant to the Conversion, the limited liability partnership agreement entered into between 79RR Office Trust and STown 79RR Pte. Ltd. on 21 April 2022 to regulate the relationship between them *inter se* as partners of 79RR LLP, takes effect today.

The Conversion will allow unitholders of CICT to enjoy tax transparency treatment on CICT's income from the letting of the Property that is received through 79RR Office Trust. The income generated from the Property will not be subject to corporate income tax at the LLP level as a limited liability partnership is tax transparent for Singapore tax purposes.

BY ORDER OF THE BOARD

CapitaLand Integrated Commercial Trust Management Limited  
(Registration number: 200106159R)  
as manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey  
Company Secretary  
28 April 2022

## **IMPORTANT NOTICE**

This Announcement may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other developments or companies, shifts in customer demands, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs and property operating expenses), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the CICT Manager regarding future events. No representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this Announcement. None of the CICT Manager or any of its affiliates, advisers or representatives undertakes any obligation to update publicly or revise any forward-looking statements, and none of them shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising, whether directly or indirectly, from any use, reliance or distribution of this Announcement or its contents or otherwise arising in connection with this Announcement.

The past performance of CICT and the CICT Manager is not indicative of future performance. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the CICT Manager and/or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the CICT Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.