

MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008) (Company Registration No.: 200806968Z)

COMPLETION OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ASPIAL PROPERTY INVESTMENT PTE. LTD.

The Board of Directors (the "Board") of Maxi-Cash Financial Services Corporation Ltd. (the "Company") refers to (i) the announcement issued by the Company dated 10 July 2019 (the "Announcement") in relation to the proposed acquisition (the "Proposed Acquisition") of the entire issued and paid-up share capital of Aspial Property Investment Pte. Ltd. ("Aspial Property", and such shares, the "Aspial Property Shares") from Aspial Corporation Limited ("Aspial"), (ii) the circular to shareholders of the Company dated 23 July 2019 and (iii) the announcement made on 7 August 2019 in relation to the results of the extraordinary general meeting of the Company at which meeting the shareholders of the Company approved, *inter alia*, the Proposed Acquisition.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that the Company has, on 30 August 2019, completed the Proposed Acquisition and acquired the Aspial Property Shares from Aspial. Following Closing, Aspial Property has become a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD

MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.

Lim Swee Ann Company Secretary 30 August 2019

This **announcement** has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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