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THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ASSUMES NO RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT, MAKES NO REPRESENTATION AS TO THE CORRECTNESS OF ANY OF THE STATEMENTS OR OPINIONS MADE OR REPORTS CONTAINED IN THIS ANNOUNCEMENT.

JIANGSU NANTONG SANJIAN INTERNATIONAL CO., LTD. 江苏南通三建国际有限公司 AND NANTONG SANJIAN OVERSEAS CO., LTD 南通三建海外有限公司 ANNOUNCE RESULTS OF THE EXCHANGE OFFER FOR THE OUTSTANDING US\$300,000,000 7.80% GUARANTEED SENIOR NOTES DUE 2020 ISSUED BY JIANGSU NANTONG SANJIAN INTERNATIONAL CO., LTD. 江苏南通三建国际有限公司

September 30, 2020

Reference is made to the announcements by Jiangsu Nantong Sanjian International Co., Ltd. 江苏南通三建国际有限公司 (the “**Old Issuer**”) and Nantong Sanjian Overseas Co., Ltd 南通三建海外有限公司 (the “**New Issuer**”) dated August 31, 2020, September 7, 2020, September 16, 2020 and September 23, 2020 (the “**Announcements**”) relating to the Exchange Offer in respect of the Old Issuer’s outstanding US\$300,000,000 7.80% guaranteed senior notes due 2020 (ISIN: XS1701582881; Common Code: 170158288) (the “**Old Notes**”).

Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Announcements.

RESULTS OF THE EXCHANGE OFFER

The Exchange Offer expired at 4:00 p.m., London time, on September 29, 2020. The Old Issuer and the New Issuer hereby inform Eligible Holders that, as at the Exchange Expiration Deadline, US\$226,200,000 of the Old Notes, representing approximately 75.4% of the aggregate principal amount of the Old Notes outstanding, have been validly tendered for exchange and accepted pursuant to the Exchange Offer.

Therefore, the Minimum Acceptance Amount is met and the Acceptance Condition has been satisfied. The New Issuer and the Parent Guarantor will issue US\$180,960,000 in principal amount of the New Notes pursuant to the Exchange Offer on the Settlement Date, which is currently expected to be October 9, 2020, unless amended. The New Notes will mature on October 9, 2022, unless earlier redeemed pursuant to the terms thereof. The New Notes will bear interest at 10.0% per annum, payable semi-annually in arrear.

Approval in-principal has been received from the SGX-ST for the listing and quotation of the New Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the New Notes on, the SGX-ST are not to be taken as an indication of the merits of the Exchange Offer, the New Issuer, the Parent Guarantor or the New Notes.

Old Notes tendered in the Exchange Offer will be cancelled on the Settlement Date.

This announcement must be read in conjunction with the Exchange Offer Memorandum.

FOR FURTHER INFORMATION

Documents relating to the Exchange Offer are available on the Exchange Website: <https://sites.dfkingltd.com/nantong>. Questions regarding tender or exchange procedures should be directed to the Information and Exchange Agent at +44 20 7920 9700 in London and +852 3953 7231 in Hong Kong, or via email at ntsj@dfkingltd.com. Any requests for additional copies of the Exchange Offer Memorandum should be directed to the Information and Exchange Agent at the above points of contact.

No assurance can be given that any of the Exchange Offer will be completed and the New Issuer and the Parent Guarantor reserve the right, in their sole and absolute discretion, to extend, withdraw or terminate the Exchange Offer and amend, modify or waive any of the terms and conditions of the Exchange Offer in whole or in part, at any time before the Settlement Date. As the Exchange Offer may or may not proceed to settlement, holders of the Old Notes and potential investors in any securities of the Parent Guarantor should exercise caution when dealing in the securities of the Parent Guarantor or the Old Notes.

GENERAL

The distribution of this announcement, the Announcements and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement, the Announcements or the Exchange Offer Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. This announcement, the Announcements and the Exchange Offer Memorandum contain important information, which must be read carefully before any decision is made with respect to the Exchange Offer. If any holder of the Old Notes is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stock broker, bank manager, solicitor, accountant or other independent financial adviser.

This announcement, the Announcements and the Exchange Offer Memorandum do not constitute an offer to sell or buy or the solicitation of an offer to sell or buy any securities in any circumstances in which such offer or solicitation is unlawful.

PLEASE NOTE: The Exchange Offer is available only to investors who are non-U.S. persons outside the United States. U.S. PERSONS AND PERSONS LOCATED IN THE UNITED STATES ARE NOT PERMITTED TO TENDER OLD NOTES IN THE EXCHANGE OFFER.

The New Notes and the Parent Guarantee have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the New Notes are being offered and sold only to non-U.S. persons outside the United States in compliance with Regulation S under the Securities Act.

Prohibition of Sales to EEA and UK Retail Investors – The securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA or in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended (“**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (“**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

Notification under Section 309B(1)(c) of the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”) – the New Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the New Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).