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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the "**Company**") wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	23 March 2018	
(b)	Purpose of transfer and use	:	Exercise of Share Option	
(c)	Number of treasury shares transferred and used	:	100,000	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	98,583,600
			After change	98,483,600
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change[1]	3.108
			After change[2]	3.104
(f)	Value of treasury shares transferred	:	S$188,300.00	

Notes:

1. The percentage is calculated based on 3,172,435,057 issued ordinary shares (excluding 98,583,600 treasury shares) in the share capital of the Company as at 22 March 2018 immediately before the above-mentioned transfer of treasury shares.

2. The percentage is calculated based on 3,172,535,057 issued ordinary shares (excluding 98,483,600 treasury shares) in the share capital of the Company as at 23 March 2018 immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 23 March 2018