



OUE LIMITED

(Company Registration no. 196400050E)

ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTIES AS AT 31 DECEMBER 2023

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of OUE Limited wishes to announce the valuation in respect of the following properties:

Description of property	Tenure of Land	Valuer	Valuation
Downtown Gallery 6A Shenton Way Singapore 068815	99-year lease from 19 July 1967	Savills Valuation and Professional Services (S) Pte Ltd	S\$207,000,000
OUE Twin Peaks <i>(comprising 23 units held as investment properties)</i> 33 Leonie Hill Road Singapore 239197	99-year lease from 10 May 2010	Cushman & Wakefield VHS Pte. Ltd.	S\$62,080,000
Development site at South Jakarta, Indonesia Jalan Jenderal Sudirman Kav.49 Regency of South Jakarta, Jakarta, Indonesia	Held under a Right to Build ("HGB") Land Title Certificate which expires on 22 March 2038	Cushman & Wakefield VHS Pte. Ltd. and KJPP Firman Suryantoro Sugeng Suzy Hartomo & Rekan	IDR1,395,000,000,000

All the above valuations were as at 31 December 2023.

The valuation reports for the above properties are available for inspection at 50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321 during normal business hours for a period of three months from today.

Submitted by Kelvin Chua, Company Secretary on 29 February 2024 to the SGX.