

VOLUNTARY UNCONDITIONAL OFFER

by



MAYBANK KIM ENG SECURITIES PTE. LTD.

(Company Registration No.: 197201256N)
(Incorporated in the Republic of Singapore)

for and on behalf of

WOH SENG HOLDINGS PTE. LTD.

(Company Registration No.: 202110088Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

CHEUNG WOH TECHNOLOGIES LTD

(Company Registration No.: 197201205Z)
(Incorporated in the Republic of Singapore)

other than those already held by the Company as treasury Shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer

COMPLETION OF COMPULSORY ACQUISITION OF SHARES IN CHEUNG WOH TECHNOLOGIES LTD

1. INTRODUCTION

Maybank Kim Eng Securities Pte. Ltd. ("**Financial Adviser**") refers to:

- (i) the offer document dated 25 May 2021 ("**Offer Document**") in relation to the voluntary conditional offer ("**Offer**") by the Financial Adviser, for and on behalf of the Offeror, for all the Shares in the capital of the Company other than those already held by the Company as treasury Shares and those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers;
- (ii) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on 14 June 2021, in relation to, *inter alia*, the Offer being declared unconditional in all respects, the final closing date and the Offeror's entitlement to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act, Chapter 50 of Singapore ("**Companies Act**") to compulsorily acquire all the Shares of Shareholders who have not accepted the Offer ("**Compulsory Acquisition**");
- (iii) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on 23 June 2021, in relation to the despatch of documents relating to the Compulsory Acquisition;
- (iv) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on 6 July 2021, in relation to the close of the Offer; and
- (v) the announcement issued by the Financial Adviser, for and on behalf of the Offeror on

28 July 2021, in relation to the exercise of the right of Compulsory Acquisition.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

The Financial Adviser wishes to announce, for and on behalf of the Offeror, that the Compulsory Acquisition has been completed on 2 August 2021. As at the date of this Announcement, the transfer of the Shares of the Dissenting Shareholders to the Offeror has been effected and payment for such Shares has been despatched to the Dissenting Shareholders. Accordingly, the Company is now a wholly-owned subsidiary of the Offeror and will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 3 August 2021.

3. RESPONSIBILITY STATEMENT

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Group), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
Maybank Kim Eng Securities Pte. Ltd.

For and on behalf of
Woh Seng Holdings Pte. Ltd.
2 August 2021