

CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 198101278D

ANNOUNCEMENT

PROPOSED ACQUISITIONS OF THE GUIXING EXPRESSWAY, THE GUIYANG EXPRESSWAY AND THE YANGPING EXPRESSWAY IN THE PEOPLE'S REPUBLIC OF CHINA

COMPLETION OF THE GUIXING ACQUISITION AND THE GUIYANG ACQUISITION

1. INTRODUCTION

The board of directors (the “**Board**”) of China Merchants Holdings (Pacific) Limited (the “**Company**”) refers to the Company’s circular to shareholders dated 28 August 2015 (the “**Circular**”) in relation to, *inter alia*, the Guixing Acquisition, the Guiyang Acquisition and the Yangping Acquisition, as well as the announcement dated 23 September 2015 made by the Company in relation to the completion of the Yangping Acquisition (the “**Announcement**”).

All capitalised terms used and not defined herein shall have the meanings ascribed to them in the Circular and the Announcement.

2. COMPLETION OF THE GUIXING ACQUISITION AND THE GUIYANG ACQUISITION

The Board wishes to announce that, as at 15 October 2015, all the Guixing Pre-Conditions have been satisfied and the Guixing Conditions have been satisfied or waived, as the case may be, pursuant to the terms of the conditional share purchase agreement dated 23 June 2015 entered into between Guixing SPV, the Guixing Sellers and the Guixing Target (as supplemented by a supplemental agreement dated 23 June 2015 between the same parties) in relation to the Guixing Acquisition (the “**Guixing SPA**”). Accordingly, the Guixing SPA has become effective and the completion of the Guixing Acquisition shall take place on 16 October 2015, being the date falling one (1) day after the satisfaction or waiver of all the Guixing Conditions.

The Board also wishes to announce that, as at 15 October 2015, all the Guiyang Pre-Conditions have been satisfied and the Guiyang Conditions have been satisfied or waived, as the case may be, pursuant to the terms of the conditional share purchase agreement dated 23 June 2015 entered into between Guiyang SPV, the Guiyang Sellers and the Guiyang Target (as supplemented by a supplemental agreement dated 23 June 2015 between the same parties) in relation to the Guiyang Acquisition (the “**Guiyang SPA**”). Accordingly, the Guiyang SPA has become effective and the completion of the Guiyang Acquisition shall take place on 16 October 2015, being the date falling one (1) day after the satisfaction or waiver of all the Guiyang Conditions.

Accordingly, following the completion of each of the Guixing Acquisition, the Guiyang Acquisition and the Yangping Acquisition, the Guixing Target, the Guiyang Target and the Yangping Target are now wholly-owned subsidiaries of the Company and members of the CMHP Group.

BY ORDER OF THE BOARD

Lim Lay Hoon

Company Secretary

Singapore, 16 October 2015