

ACE ACHIEVE INFOCOM LIMITED
Company Registration No: 35423
(Incorporated in Bermuda)

RESIGNATION OF INDEPENDENT DIRECTOR

The Board of Directors (the “Board”) of Ace Achieve Infocom Limited (the “Company”) wishes to announce the following:-

1. Dr Chung Tang Fong (“Dr Chung”) has resigned as an Independent Director of the Company with effect from 6 April 2018.
2. Dr Chung shall also cease to be the Chairman of the Nominating and Remuneration Committees and a member of Audit Committee.

The Board would like to record its appreciation for his valuable contribution to the Company during the term of his service.

The details in relation to the resignation of Dr Chung as an Independent Director as required under rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out in a separate announcement made today by the Company.

The Board is making its best efforts to nominate, evaluate and appoint two replacement Independent Directors resident in Singapore following the departure of Mr Yeung Koon Sang @ David Yeung and Dr Chung.

Following the resignation of Dr Chung, the composition of the Board and Board Committees will be as follows:-

Board of Directors

Mr Deng Zelin (Executive Chairman and Chief Executive Officer)
Ms Yang Fan (Deputy Chairman and Non-Executive Director)
Mr Kang Junen (Independent Director)

Audit Committee

Mr Kang Junen (Member)

Nominating Committee

Ms Yang Fan (Member)

Remuneration Committee

Mr Kang Junen (Member)

By Order of the Board

Deng Zelin
Executive Chairman and Chief Executive Officer

6 April 2018