

March 28, 2016

Company name: Alps Electric Co., Ltd.
President and
Representative Director: Toshihiro Kuriyama
Code Number: 6770
(Tokyo Stock Exchange, First Section)
Contact Person: Yoichiro Kega, General Manager
Corporate Planning Office
(Phone: +81-03-5499-8026)

NOTICE REGARDING COMPLETION OF CONVERSION
JPY30,000,000,000 Zero Coupon Convertible Bonds due 2019 (the “Bonds”)
(ISIN: XS1042530326 Common Code: 104253032)

Further to our announcement dated January 27, 2016 regarding our exercise of the early redemption option relating to the Bonds, we hereby announce that all of the Bonds outstanding have been converted so that no Bonds remain outstanding.

This notice is given by
ALPS ELECTRIC CO., LTD.
March 28, 2016