Polaris Ltd.
81 Ubi Avenue 4 #03-11 UB.One
Singapore 408830
T +65 6309 9088
F +65 6305 0489
Co. Registration No. 198404341D

POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors (the "**Board**") of Polaris Ltd. (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") has given its approval for Polaris Culture Pte. Ltd. ("**PCPL**"), which is a wholly-owned subsidiary of the Group, to be struck off from the Register of Companies (the "**Register**") pursuant to Section 344A(3) of the Companies Act, Chapter 50 of Singapore. PCPL had applied to ACRA to be struck off from the Register as it had been dormant since 31 July 2017.

The striking-off of PCPL is not expected to have any material impact on the earnings per share and net tangible assets of the Company and the Group for the current financial year.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in PCPL.

By Order of the Board,

Ang Chuan Hui, Peter
Executive Director & CEO

11 December 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the content of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming:
Tel: 6389 3000
Email: waiming.yap@morganlewis.com